# EDITORIAL STAFF

**Stephen L. Priori**Director, Publications spriori@ispor.org

## Lyn Beamesderfer

Associate Director, Publications and Communications lbeamesderfer@ispor.org

## Jennifer A. Brandt

Editorial Assistant jbrandt@ispor.org

### **ISPOR CORPORATE OFFICERS**

Nancy S. Berg

Chief Executive Officer/ Executive Director nberg@ispor.org

## Richard J. Willke, PhD

Chief Science Officer rwillke@ispor.org

## **Betsy Lane**

Director and Chief Marketing & Communications Officer blane@ispor.org

#### **ISPOR HEADQUARTERS**

505 Lawrence Square Blvd, S Lawrenceville, NJ 08648 Tel: 609-586-4981 Fax: 609-586-4982 info@ispor.org www.ispor.org

## VALUE & OUTCOMES SPOTLIGHT PUBLISHING, SUBSCRIPTION, AND ADVERTISING OFFICE:

Value & Outcomes Spotlight Print: ISSN 2375-866X Online: ISSN 2375-8678 USPS: 019121

Published bi-monthly by: ISPOR

505 Lawrence Square Blvd. South Lawrenceville, NJ 08648 USA Tel: 609-586-4981; Toll Free: 1-800-992-0643 Fax: 609-586-4982; website: www.ispor.org

Periodicals Postage paid at Annapolis, MD 21401 and at additional mailing offices.

POSTMASTER: Send address changes to: Value & Outcomes Spotlight 505 Lawrence Square Blvd., South Lawrenceville, NJ 08648 USA

Direct photocopy permission and reprint requests to Managing Editor.

© 2019 ISPOR—The professional society for health economics and outcomes research.

While Value & Outcomes Spotlight is designed to provide accurate information regarding the subject matters covered, the views, opinions, and recommendations expressed, are those of the contributors and not of the International Society for Pharmacoeconomics and Outcomes Research (ISPOR).

## FROM THE EDITOR

n 2014, the world of health and medicine was rocked by the introduction of Sovaldi for the treatment of hepatitis C virus. The drug evoked a broad range of extremes in response. Depending upon stakeholder perspective, it could be hailed as the poster child for medical innovation among those extolling the virtues of curative therapies, or deserving of a "Wanted, Dead or Alive" poster among those seeking to bring exorbitant drug pricing to justice.

As we have seen time and time again in the HEOR arena, the main problem is the focus on an intervention's cost as opposed to its value. A character in one of Oscar Wilde's plays once said that a cynic is someone "who knows the price of everything and the value of nothing." By this reckoning we'd have to conclude that, in the health sector, cynics abound. But how can we, as leaders in the field of HEOR, come to grips with this? Have we failed to adequately insert ourselves and our methods into the price-versus-value debate, or has the emergence of gene therapies, cancer immunotherapies, and other high-cost curative interventions exposed critical limitations in the tools and techniques of HEOR?

This issue of *Value & Outcomes Spotlight* includes a variety of contributions devoted to these themes and ties in nicely with ISPOR's flagship peer-reviewed publication, *Value in Health*, which is releasing a themed issue on health technology assessment (HTA) of curative therapies. One of our articles characterizes curative therapies as presenting new issues to old problems in HTA, while another encourages us to rethink the concept of value beyond our usual monetary metrics. We also include a Spotlight Extra discussion with Bill Guyer of Gilead Pharmaceuticals, manufacturer of Sovaldi, a by-the-numbers infographic on curative therapies (courtesy of the ISPOR Student Network), and a Q&A with Don Husereau and Shelby Reed, who were invited associate editors of the aforementioned *Value in Health* themed section.

Our ISPOR Central section contains a farewell article by outgoing ISPOR President, Federico Augustovski, in which he marks our Society's progress in promoting diversity, innovation, and influence in the healthcare realm. As ISPOR's first president from the Latin American region, Federico brought a unique perspective to the ISPOR leadership, as embodied by his famous upside-down map of the world included in his presentations at the ISPOR conferences (a portion of the map is reprinted with his piece). Speaking of Latin America, we also include a "Welcome to Bogota" article inviting you to join a thousand others at ISPOR's Latin America conference this fall—or spring, for those of you residing south of the equator!

In the meantime, this issue of *Value & Outcomes Spotlight* should reach you before the ISPOR 2019 conference in New Orleans, where if you're not careful you might find yourself needing a 'curative therapy' of sorts for the morning after every night's festivities.

See you there!

David Thompson, PhD Editor-in-Chief,

Value & Outcomes Spotlight

